

**TO WHOMSOEVER IT MAY CONCERN**

We have reviewed the accompanying statement of unaudited financial results of **Hari Textile Mills Limited** for the quarter ended **31<sup>st</sup> March, 2018** except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors at their meeting held on 07<sup>th</sup> of May, 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under Companies Act, 1956, (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date: 07.05.2018****Place: Kolkata****For R S P M & Co.  
Chartered Accountant**

  
(Aditya Bikram Kejriwal)  
Partner  
Membership No.:064352

**Branch at :**

- 1) 7, Bluestone Apartment Ground Floor, Gandhinagar, Mariamman Kovil, 3rd Street, Tiruppur - 641603 (TN)
- 2) R. K. Avenue (Extension) Dinkar Chowk, Patna - 800004



**HARI TEXTILE MILLS LTD**

| PARTICULARS                    | STANDALONE                |                            |
|--------------------------------|---------------------------|----------------------------|
|                                | As at current<br>year end | As at previous<br>year end |
|                                | 31.03.2018                | 31.03.2017                 |
|                                | (Unaudited)               | (Audited)                  |
| <b>Shareholders' Funds</b>     |                           |                            |
| Share Capital                  | 6,300,000.00              | 6,300,000.00               |
| Reserves and Surplus           | (1,782,880.82)            | (1,796,036.44)             |
| <b>Non Current Liabilities</b> |                           |                            |
| Other Long Term Liabilities    | 750,000.00                | 769,424.00                 |
| <b>Current Liabilities</b>     |                           |                            |
| Trade Payables                 | 95,930.75                 | -                          |
| Other Current Liabilities      | 983.00                    | 261,653.75                 |
| Short Term Provisions          | -                         | 34,750.00                  |
| <b>Total</b>                   | <b>5,364,032.93</b>       | <b>5,569,791.31</b>        |
| <b>II. ASSETS</b>              |                           |                            |
| <b>Non-Current assets</b>      |                           |                            |
| Fixed Assets-Tangible Assets   | 1,838,864.20              | 1,838,864.20               |
| Non Current Investments        | 1,947,786.00              | 1,947,786.00               |
| Long Term Loans & Advances     | 195,875.00                | 416,047.00                 |
| Other Non Current Assets       | 22,589.00                 | 609,577.00                 |
| <b>Current assets</b>          |                           |                            |
| Inventories                    | 93,370.88                 | 120,087.00                 |
| Trade Receivables              | 701,577.00                | 35,000.00                  |
| Cash and Cash equivalents      | 552,346.65                | 337,805.91                 |
| Short Term Loans & Advances    | 11,624.20                 | 264,624.20                 |
| <b>Total</b>                   | <b>5,364,032.93</b>       | <b>5,569,791.31</b>        |

|          | PARTICULARS                                    | Quarter<br>Ended on<br>March 31,<br>2018 |
|----------|--|--|
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                     |  |
|          | Pending at the beginning of the quarter        | Nil                                      |
|          | Received during the quarter                    | Nil                                      |
|          | Disposed of during the quarter                 | Nil                                      |
|          | Remaining unresolved at the end of the quarter | Nil                                      |

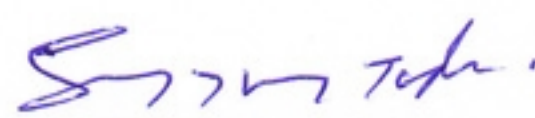
**NOTE:**

- 1 The above results were reviewed by the audit committee and recommended for approval of the Board and Approved by the Board at the Meeting Held on May 11, 2017.
- 2 The Statutory Auditor of the Company have conducted a "Limited Review" of the above financial statements.
- 3 The Previous periods/Year's figures have been regrouped/re arranged wherever considered necessary.

Date: 07.05.2018

Place: Kolkata

For and behalf of,  
HARI TEXTILE MILLS LTD

  
\_\_\_\_\_  
DIRECTOR



# HARI TEXTILE MILLS LTD

REGD. OFFICE:- 19, AMARTOLLA STREET, KOLKATA, WEST BENGAL - 700 001

## Part 1

### Statement of unaudited Results for the Quarter and Three Months ended 31st March 2018

|    | Particulars   | Three months ended        |                            |                           | Current Year              | Accounting                            |
|----|---|---------------------------|----------------------------|---------------------------|---------------------------|---------------------------------------|
|    |   | 31.03.2018<br>(unaudited) | 31.12. 2017<br>(unaudited) | 31.03.2017<br>(unaudited) | 31.03.2018<br>(unaudited) | year ended<br>31.03.2017<br>(audited) |
| 1  | Income from Operations                              |                           |                            |                           |                           |                                       |
|    | a. Net Sales(net of excise duty)                    | 237,611.50                | -                          | -                         | 287,291.50                | 452,146.84                            |
|    | b. Other Operating Income                           | 280,200.00                | 324,000.00                 | 216,000.00                | 928,200.00                | 759,000.00                            |
|    | <b>Total</b>  | <b>517,811.50</b>         | <b>324,000.00</b>          | <b>216,000.00</b>         | <b>1,215,491.50</b>       | <b>1,211,146.84</b>                   |
| 2  | Expenses  |                           |                            |                           |                           |                                       |
|    | a. Purchase of Stock in Trade                       | 240,876.88                | -                          | -                         | 240,876.88                | 283,999.00                            |
|    | b. Change in Inventories of Stock in Trade          | (18,850.48)               | -                          | -                         | 26,716.12                 | 95,924.50                             |
|    | c. Employees Benefit Expenses                       | 144,991.00                | 148,787.00                 | 64,965.00                 | 457,391.00                | 472,730.00                            |
|    | d. Depreciation and Amortisation expenses           | -                         | -                          | -                         | -                         | 59,899.30                             |
|    | e. Other Expenses                                   | 110,432.30                | 82,276.00                  | 170,313.81                | 469,142.88                | 592,128.24                            |
|    | <b>Total</b>  | <b>477,449.70</b>         | <b>231,063.00</b>          | <b>235,278.81</b>         | <b>1,194,126.88</b>       | <b>1,504,681.04</b>                   |
|    | Profit from Operations before Other Income, Finance |                           |                            |                           |                           |                                       |
| 3  | Cost and Exceptional Items                          | 40,361.80                 | 92,937.00                  | (19,278.81)               | 21,364.62                 | (293,534.20)                          |
| 4  | Other Income  | -                         | 50,550.00                  | -                         | 56,026.00                 | 4,450.00                              |
| 5  | Profit before Finance Cost and Exceptional Items    | 40,361.80                 | 143,487.00                 | (19,278.81)               | 77,390.62                 | (289,084.20)                          |
| 6  | Finance Cost  | -                         | -                          | -                         | -                         | -                                     |
|    | Profit after Finance Cost but before Exceptional    |                           |                            |                           |                           |                                       |
| 7  | Items   | 40,361.80                 | 143,487.00                 | (19,278.81)               | 77,390.62                 | (289,084.20)                          |
| 8  | Exceptional Items                                   | -                         | -                          | -                         | -                         | -                                     |
| 9  | Profit/(Loss) before Tax                            | 40,361.80                 | 143,487.00                 | (19,278.81)               | 77,390.62                 | (289,084.20)                          |
| 10 | Tax Expense-Current Year                            | -                         | -                          | -                         | -                         | -                                     |
|    | Previous Year                                       | -                         | 64,259                     | -                         | 64,235.00                 | -                                     |
| 11 | Net Profit/Loss from Ordinary Activities after Tax  | 40,361.80                 | 79,228.00                  | (19,278.81)               | 13,155.62                 | (289,084.20)                          |
| 12 | Extraordinary Items (net of tax expense)            | -                         | -                          | -                         | -                         | -                                     |
| 13 | Net Profit/Loss                                     | 40,361.80                 | 79,228.00                  | (19,278.81)               | 13,155.62                 | (289,084.20)                          |
| 14 | Paid Up Share Capital(Rs. In lakhs)                 | 6,300,000.00              | 6,300,000.00               | 6,300,000.00              | 6,300,000.00              | 6,300,000.00                          |
|    | (Equity Shares of Rs. 10 each)                      |                           |                            |                           |                           |                                       |
| 15 | Reserves excluding Revaluation Reserves as per      |                           |                            |                           |                           |                                       |
|    | Balance Sheet of Previous Accounting Year           | (1,986,348.57)            | (1,835,319.72)             | (1,986,348.57)            | (1,834,069.82)            | (1,847,225.44)                        |
| 16 | Earnings Per Share                                  |                           |                            |                           |                           |                                       |
|    | a. Basic before extraordinary items                 | 0.06                      | 0.13                       | -                         | 0.02                      | -                                     |
|    | b. Diluted before extraordinary items               | 0.06                      | 0.13                       | -                         | 0.02                      | -                                     |
| 17 | Public Shareholding                                 |                           |                            |                           |                           |                                       |
|    | a. No. of Shares held                               | 390600                    | 390600                     | 390600                    | 390600                    | 390600                                |
|    | b. Percentage of Shareholding                       | 62.00%                    | 62.00%                     | 62.00%                    | 62.00%                    | 62.00%                                |
| 18 | Promoter & Promoter group Shareholding              |                           |                            |                           |                           |                                       |
|    | a. Pledged/Encumbered                               |                           |                            |                           |                           |                                       |
|    | No. of Shares held                                  | 0                         | 0                          | 0                         | 0                         | 0                                     |
|    | Percentage of Shareholding                          | 0                         | 0                          | 0                         | 0                         | 0                                     |
|    | b. Non Pledged/Non Encumbered                       |                           |                            |                           |                           |                                       |
|    | No. of Shares held                                  | 239400                    | 239400                     | 239400                    | 239400                    | 239400                                |
|    | Percentage of Shareholding                          | 38.00%                    | 38.00%                     | 38.00%                    | 38.00%                    | 38.00%                                |



## RECONCILIATION OF SHARE CAPITAL AUDIT REPORT

|   |   |
|---|---|
| 1 For Quarter Ended   | 31.03.18                                  |
| 2 ISIN :  | NA  |
| 3 Face Value :  | Rs. 10/-                                  |
| 4 Name of the Company   | HARI TEXTILE MILLS LTD.                   |
| 5 Registered Office Address   | 19 AMRATOLLA STREET, Kolkata – 700001     |
| 6 Telephone & Fax Nos.  | Phone: 033-22355880/22351691              |
| 7 Email address   | haritextltd@gmail.com                     |
| 8 Names of the Stock Exchanges where the company's securities are listed :  | The Calcutta Stock Exchange Ltd.          |
| 9 Issued Capital  | No. of shares      % of Total Issued Cap. |
| 10 Listed Capital (Exchange-wise)   | 6,30,000      100%                        |
| (as per company records)  | 6,30,000      100%                        |
| 11 Held in dematerialised form in CDSL  | NIL      NA                               |
| 12 Held in dematerialised form in NSDL  | NIL      NA                               |
| 13 Physical   | 6,30,000      100%                        |
| 14 Total No. of shares (12+13+14)   | 6,30,000                                  |
| 15 Reasons for difference if any, between (10&11) , (10&15) , (11&15) :   | NA  |
| 16 Certifying the details of changes in share capital during the quarter under consideration as per Table below : |   |

| Particulars*** | No. of shares | Applied /<br>Not Applied<br>for listing | Listed on Stock<br>Exchanges<br>(Specify Names) | whether<br>intimated to<br>CDSL | whether<br>intimated to NSDL | In-prin. appr. pending for<br>SE (Specify Names) |
|----------------|---------------|---|---|---------------------------------|------------------------------|--|
| -              | -             | -                                       | -   | -                               | -                            | -  |

\*\*\* Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction  
Forfeiture, Any other (to specify).

|   |     |
|---|-----|
| 17 Register of Members is updated (Yes / No )<br>If not, updated upto which date  | YES |
|   | NA  |
| 18 Reference of previous quarter with regards to excess dematerialised shares, if any.  | NA  |
| 19 Has the company resolved the matter mentioned in point no.18 above in the current quarter ? If not, reason why ?                                       | NA  |
| 20 Mentioned the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay : |     |

| Total No. of demat requests   | No. of requests | No. of shares | Reasons for delay |
|-------------------------------|-----------------|---------------|-------------------|
| Confirmed after 21 Days       | NIL             | NA            | NA                |
| Pending for more than 21 days | NIL             | NA            | NA                |

|   |  |
|---|--|
| 21 Name, Telephone & Fax No. of the Compliance Officer of the Co.   | Mr. Sanjay Todi<br>033-22355880/22351691   |
| 22 Name, Address, Tel. & Fax No., Regn. no. of the Auditor  | M/s. R S P M & Co.<br><br>9, Lalbazar Street,<br>Block - A, 1st Floor,<br>Mercantile Building,<br>Kolkata - 700001<br>Phone: 033-64524552, FRN - 315091E |
| 23 Appointment of common agency for share registry work   | NA   |
| 24 Any other detail that the auditor may like to provide. (e.g. BIFR company, delisting from SE, company changed its name etc.) | NA   |

Date : 20.04.2018  
Place: Kolkata



For R S P M & Co.  
Chartered Accountants  
FRN - 315091E  
*Aditya Kejriwal*  
Aditya Bikram Kejriwal  
Partner  
M. No. 064352